



**INTRAVENOUS INFUSIONS PLC**

MANUFACTURERS OF PHARMACEUTICAL PRODUCTS

*"Saving lives since 1969"*

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Intravenous Infusions PLC  
Unaudited Financial Statements for the  
Six Months Ended 30 June 2023



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**KEY FINANCIAL HIGHLIGHTS**

	<b>30 JUNE 2023 UNAUDITED GH¢</b>	<b>30 JUNE 2022 UNAUDITED GH¢</b>	<b>% CHANGE YOY</b>
Revenue	13,570,159	9,915,099	37%
Gross Profit	8,051,640	4,327,780	86%
Finance Costs	126,343	104,000	21%
Operating Profit	2,706,911	(1,088,718)	349%
Net Profit/(Loss) before tax	2,580,568	(1,192,718)	316%
Net Shareholders' funds	16,875,435	17,095,160	-1%
Cash and cash Equivalent	1,715,203	322,575	432%

**UNAUDITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	<b>30 JUNE 2023 UNAUDITED GH¢</b>	<b>30 JUNE 2022 UNAUDITED GH¢</b>	<b>% CHANGE YOY</b>
Revenue	13,570,159	9,915,099	37%
Cost of operations	(5,518,519)	(5,587,319)	-1%
<b>Gross profit</b>	<b>8,051,640</b>	<b>4,327,780</b>	86%
Other income	324	6,823	-95%
Operating and other expenses	(5,345,053)	(5,150,850)	4%
<b>Profit before finance cost and tax</b>	<b>2,706,911</b>	<b>(1,088,718)</b>	349%
Finance cost	(126,343)	(104,000)	21%
<b>Profit before tax</b>	<b>2,580,568</b>	<b>(1,192,718)</b>	316%
Income tax expense	(483,857)	0	100%
<b>Profit for the period</b>	<b>2,096,712</b>	<b>(1,192,718)</b>	276%
Earnings per share	0.0076	-0.0043	277%



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**UNAUDITED STATEMENT OF FINANCIAL POSITION**

	30 JUNE 2023 UNAUDITED GH¢	30 JUNE 2022 UNAUDITED GH¢	% CHANGE YOY
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	22,230,562	20,162,744	10%
<b>Current assets</b>			
Inventory	7,669,720	7,379,292	4%
Trade and other receivables	20,319,882	15,814,678	28%
Cash	1,715,203	322,575	432%
<b>Total current assets</b>	<b>29,704,804</b>	<b>23,516,545</b>	26%
<b>Total assets</b>	<b>51,935,366</b>	<b>43,679,289</b>	19%
<b>Equity</b>			
Stated capital	11,626,451	11,626,451	0%
Retained earnings	3,145,864	3,365,589	-7%
Capital surplus	2,103,120	2,103,120	0%
<b>Total equity</b>	<b>16,875,435</b>	<b>17,095,160</b>	-1%
<b>Non-Current Liability</b>			
Deferred Tax liability	252,317	414,537	-39%
Medium term loan	<u>13,807,378</u>	<u>12,916,912</u>	7%
<b>Total Non- current liability</b>	<b><u>14,059,695</u></b>	<b><u>13,331,449</u></b>	5%
<b>Current liabilities</b>			
Borrowings	2,140,376	1,730,076	24%
Trade and other payables	18,859,861	11,282,148	67%
Current tax	0	240,455	-100%
Employee Benefit obligation	0	0	0%
<b>Total Current Liabilities</b>	<b>21,000,237</b>	<b>13,252,679</b>	58%
<b>Total Liabilities</b>	<b>35,059,932</b>	<b>26,584,129</b>	32%
<b>Total Liabilities and Equity</b>	<b>51,935,366</b>	<b>43,679,289</b>	19%



### UNAUDITED STATEMENT OF CHANGES IN EQUITY

	Stated capital	Deposit for shares	Income surplus	Capital surplus	Total
Balance at 1 <sup>st</sup> Jan 2023	11,626,451		1,049,152	2,103,120	14,778,723
issue of shares(net)					
Profit/(Loss) for the period					
Dividend paid					
Transfer from profit and loss			2,096,712		2,096,712
At 30 <sup>th</sup> June 2023	<b>11,626,451</b>		<b>3,145,864</b>	<b>2,103,120</b>	<b>16,875,435</b>

### UNAUDITED STATEMENT OF CASH FLOWS

	30 JUNE 2023 UNAUDITED GH¢	30 JUNE 2022 UNAUDITED GH¢
<b>Operating activities</b>		
Profit before tax	<b>2,580,568</b>	<b>(1,192,718)</b>
<b>Adjustments for non-cash income and expenses:</b>		
Net employee obligation		
Depreciation of property, plant and equipment	275,926	272,470
<b>Cash flow included in operating activities</b>	<b>2,856,494</b>	<b>(920,248)</b>
<b>Changes in operating assets and liabilities</b>		
Decrease/increase in trade and other receivables	(3,698,055)	1,578,088
Increase/decrease in trade payables	3,184,172	(93,410)
Increase/decrease in inventory	(1,042,870)	275,139
<b>Cash flow from operating activities</b>	<b>1,299,818</b>	<b>839,571</b>
Tax paid	0	(21,291)
<b>Net cash from operating activities</b>	<b>1,299,818</b>	<b>818,280</b>
<b>Cash flows from investing activities</b>		
Purchases of equipment	(15,050)	(24,000)
<b>Net cash used in investing activities</b>	<b>(15,050)</b>	<b>(24,000)</b>

